U.S. History Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Causes and Effects of the Great Depression**

**Quiz Study Guide**

**Terms to know:**

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| * Roaring Twenties * Prohibition * Buying on credit/margin * Speculation * Rugged individualism | * Stock market * Black Tuesday * Hoovervilles * Bonus Army * Dust Bowl |
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**Questions to be able to answer:**

* For what different reasons can the prosperity of the 1920s be considered “superficial?” What were some of the warning signs of an economic downturn?
* What factors cause a stock market to rise? What factors can cause it to fall?
* What was the government’s approach to business regulation during the 1920s?
* How did the financial panic that started in the stock market spread outwards and end up affecting the entire country?
* How did the Great Depression affect peoples’ lives? What kinds of things did people do to get by during the Great Depression?
* What actions did the federal government, under President Herbert Hoover, take to combat the problems of the Great Depression? How did this response reflect Hoover’s philosophy on the proper role of government in peoples’ lives?