U.S. History Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Causes and effects of the Great Depression and initial government response**

**Study Guide**

**Terms to Know:**

- Roaring 20s

- Black Tuesday

- Herbert Hoover

- Franklin D. Roosevelt

- Hooverville

- Speculation

- Bonus Army

- Stock

- Dust Bowl

- Stock Market

- Rugged Individualism

- New Deal

**Questions to Answer:**

1. What factors cause a stock market to rise? What factors can cause it to fall?
2. How did the financial panic that started in the stock market spread outwards and end up affecting the entire country?
3. How did the Great Depression affect peoples’ lives? What kinds of things did people do to get by during the Great Depression?
4. What was Hoover’s opinion on the role that government should play during economic struggles? What was “rugged individualism?”
5. What was Roosevelt’s opinion on the role that government should play during economic struggles? What was “The New Deal?”