U.S. History Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

“Growth of Industry” Reading Questions

American History 2 (yellow textbook on shelf)

Chapter 3, Lesson 2 (pages 43-46)

Questions to answer while reading:

1. What new inventions and innovations helped business grow during the industrial age? (at least 3 are mentioned)
2. How are **corporations** different from traditional privately-owned businesses?
3. What business strategies did Rockefeller use to expand Standard Oil?
4. What strategies did Andrew Carnegie use to build Carnegie Steel?
5. How are **horizontal integration** and **vertical integration** different?
6. How are the goals of these two strategies similar?

Reflection after reading**:**

“Robber barons” like John D. Rockefeller and Andrew Carnegie grew extremely wealthy from their aggressive and ruthless business practices. On the other hand, they often gave away much of their fortunes to charity after their deaths. **Does their charity justify (make okay) the ways in which they made their money? Explain why/why not.**